



Dear Valued Tenants,

We trust this message reaches you well.

We wish to inform you about some important updates due to the enactment of **Republic Act No. 11976**, more commonly known as the “**Ease of Paying Taxes**” (**EOPT**) **Act**, and its Implementing Rules and Regulations (IRR).

One major change is that Value-Added tax (VAT) will now be calculated based on gross sales, which includes goods, services, and property leases. Your VAT invoice will now serve as the main document for claiming valid input VAT.

To align with these changes, we will be updating our Computerized Accounting Software (CAS) by June 30, 2024. Although the new VAT invoicing rules took effect on April 27, 2024, companies using CAS such as **Robinsons Land Corporation**, have until **June 30, 2024** to reconfigure their systems as per the Bureau of Internal Revenue (BIR) guidelines.

We appreciate your patience and understanding as we work to ensure our systems are fully compliant. Our goal is to make this transition as smooth as possible, with minimal impact on our billing process. Beginning July 1, 2024, we will fully implement the new VAT invoicing procedures.

Thank you for your continued support.

Sincerely,
Robinsons Land Corporation